
PROPERTY LITIGATION ASSOCIATION

UNAUDITED

FINANCIAL STATEMENTS

For the Year Ended 31 August 2021

PROPERTY LITIGATION ASSOCIATION

COMPANY INFORMATION

Directors	K D Glanville (resigned 2 November 2020) G Lawrenson P A Barker R K Campbell M J Ditchburn D M Gilbert A M Mullins M R Reading P J C Bourke (appointed 2 November 2020)
Company secretary	Denton Secretaries Limited
Registered number	05364420
Registered office	1 Fleet Place London EC4M 7WS
Accountants	Streets S J Males Limited Chartered Accountants Basepoint Business and Innovation Centre 110 Buterfield Great Marlings Luton Bedfordshire LU2 8DL

PROPERTY LITIGATION ASSOCIATION

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The following pages do not form part of the statutory financial statements:

Detailed profit and loss account and summaries

PROPERTY LITIGATION ASSOCIATION

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PROPERTY LITIGATION ASSOCIATION FOR THE YEAR ENDED 31 AUGUST 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Property Litigation Association for the Year ended 31 August 2021 which comprise the Profit and loss account, the Balance sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the Board of directors of Property Litigation Association, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Property Litigation Association and state those matters that we have agreed to state to the Board of directors of Property Litigation Association, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Property Litigation Association and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Property Litigation Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Property Litigation Association. You consider that Property Litigation Association is exempt from the statutory audit requirement for the Year.

We have not been instructed to carry out an audit or review of the financial statements of Property Litigation Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Streets

Chartered Accountants

Basepoint Business and Innovation Centre
110 Buterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL
Date:

PROPERTY LITIGATION ASSOCIATION

PROFIT AND LOSS ACCOUNT
For the Year Ended 31 August 2021

	Note	2021 £	<i>2020</i> £
Turnover		89,180	<i>91,303</i>
Other income		5	<i>270</i>
Depreciation and other amounts written off assets		(7,705)	<i>(7,705)</i>
Other charges		(90,028)	<i>(54,595)</i>
Tax		(1)	<i>(51)</i>
(Loss)/profit		(8,549)	<i>29,222</i>

There were no recognised gains and losses for 2021 or 2020 other than those included in the profit and loss account.

PROPERTY LITIGATION ASSOCIATION
Registered number: 05364420

BALANCE SHEET
As at 31 August 2021

	2021 £	2020 £
Fixed assets	12,562	20,267
Current assets	89,409	84,162
Creditors: amounts falling due within one year	(9,478)	(3,387)
Net current assets	<u>79,931</u>	<u>80,775</u>
Total assets less current liabilities	<u>92,493</u>	<u>101,042</u>
Net assets	<u><u>92,493</u></u>	<u><u>101,042</u></u>

PROPERTY LITIGATION ASSOCIATION
Registered number: 05364420

BALANCE SHEET (CONTINUED)
As at 31 August 2021

	2021 £	2020 £
Capital and reserves	<u>92,493</u>	<u>101,042</u>

Notes

General information

The company is a private limited liability company limited by guarantee registered in England & Wales under company number 05364420 with its registered office at 1 Fleet Place, London EC4M 7WS.

Average number of employees

The average monthly number of employees, including directors, during the Year was 8 (2020 - 8).

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the Year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to entities subject to the micro-entities' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

M J Ditchburn
Director

PROPERTY LITIGATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 August 2021

1. Debtors

	2021	<i>2020</i>
	£	£
Other debtors	4,851	<i>2,851</i>
Prepayments and accrued income	12,454	<i>4,247</i>
	<u>17,305</u>	<u><i>7,098</i></u>

2. Creditors: Amounts falling due within one year

	2021	<i>2020</i>
	£	£
Corporation tax	1	<i>51</i>
Accruals and deferred income	9,477	<i>3,336</i>
	<u>9,478</u>	<u><i>3,387</i></u>

PROPERTY LITIGATION ASSOCIATION

DETAILED ACCOUNTS - UNAUDITED

For the Year Ended 31 August 2021

PROPERTY LITIGATION ASSOCIATION

DETAILED PROFIT AND LOSS ACCOUNT
For the Year Ended 31 August 2021

	2021	<i>2020</i>
	£	£
Turnover	89,180	<i>91,304</i>
Other Income	5	<i>270</i>
Depreciation And Other Amounts Written Off Assets	(7,705)	<i>(7,705)</i>
Other Charges	(90,028)	<i>(54,596)</i>
Tax	(1)	<i>(51)</i>
(Loss)/profit	(8,549)	<i>29,222</i>

PROPERTY LITIGATION ASSOCIATION

**SCHEDULE TO THE DETAILED ACCOUNTS
For the Year Ended 31 August 2021**

	2021 £	2020 £
Turnover		
Membership subscriptions	89,180	87,035
Annual conference surplus/(deficit)	-	(1,310)
Annual training day and dinner surplus	-	4,404
Intenrally organised events	-	1,175
	<u>89,180</u>	<u>91,304</u>
	2021 £	2020 £
Other income		
Bank interest receivable	5	270
	<u>5</u>	<u>270</u>
	2021 £	2020 £
Depreciation and other amounts written off assets		
Amortisation - trademark and website	7,705	7,705
	<u>7,705</u>	<u>7,705</u>
	2021 £	2020 £
Other charges		
Networking events (including event consultancy costs)	13,000	4,466
Regional entertainment expenses	93	869
Training seminars (including event consultancy costs)	26,372	-
Insurances	1,151	1,033
Printing, postage and stationery	29	206
Computer and website costs	5,243	8,946
PR and marketing	9,360	7,384
Administrator fees	23,945	21,924
Legal and professional (including GDPR)	3,926	4,985
Company Secretarial	4,105	1,930
Accountancy	1,452	1,452
Bank charges	352	401
Essay competition winner	1,000	1,000
	<u>90,028</u>	<u>54,596</u>

PROPERTY LITIGATION ASSOCIATION

SCHEDULE TO THE DETAILED ACCOUNTS
For the Year Ended 31 August 2021

	2021 £	2020 £
Tax		
Corp tax (P/L) - current yr	1	51
	<hr/>	<hr/>
	1	51
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